



Del Monte Foods, Inc.

Nourishing Families. Enriching Lives. Every Day.®

FOR IMMEDIATE RELEASE

DEL MONTE FOODS ANNOUNCES SALE OF SAGER CREEK VEGETABLE BUSINESS TO MCCALL FARMS

WALNUT CREEK, CA – September 20, 2017 – Del Monte Foods, Inc., one of the nation's largest producers, distributors and marketers of premium quality, branded food products, today announced it has sold its Sager Creek vegetable business to McCall Farms, Inc., a family-owned business that produces high-quality, Southern-style products under four nationally distributed brands in retail and foodservice: Glory Foods[®], Margaret Holmes[®], Peanut Patch[®] and Bruce's Yams[®].

Sager Creek, a producer of specialty vegetables for the foodservice and retail markets, manufactures several brands including Veg-all[®], Freshlike[®], Popeye[®], Princella[®], Trappey's[®] and Allens[®].

As a result of this sale, one production facility in Siloam Springs, Arkansas will cease operations, effective immediately. Del Monte Foods will continue to be the point of service for all retail and foodservice customers of Sager Creek through early 2018, and will work closely with McCall Farms to support a seamless transition to the McCall's organization.

Warehouse operations at the Kenwood, Jefferson and Springdale, Arkansas locations are unaffected by the sale, and will continue to support the ongoing logistics needs of Del Monte Foods and its retail and foodservice customers.

"The Sager Creek brands do not align with the long-term business strategies and growth opportunities for Del Monte Foods," said Dave Meyers, chief operating officer of Del Monte Foods. "This divestiture allows us to focus our energy and resources to strengthen our core business, driving innovation and exploring new products and experiences that meet the evolving needs of today's consumer."

About Del Monte Foods

Del Monte Foods is one of the country's largest and most well-known producers, distributors and marketers of premium quality, branded food products for the U.S. retail market, generating approximately \$1.7 billion in net sales in fiscal 2017. With a powerful portfolio of brands, Del Monte products are found in six out of ten U.S. households. Brands include Del Monte[®], Contadina[®], S&W[®], College Inn[®] and other brand names. The Company also produces and distributes private label food products. For more information on Del Monte Foods, visit the Company's website at www.delmontefoods.com.

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